

## Wakefield Township General Fund

04/09/20

## Balance Sheet

Accrual Basis

As of March 31, 2020

	<u>Mar 31, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
101-000-001 General Fund-FNB	143,420.98
Total Checking/Savings	<u>143,420.98</u>
Total Current Assets	143,420.98
Other Assets	
101-000-003 Investments	
01 FNB-W CD#15337	78,526.03
03 River Valley #700375	100,000.00
04 Gogebic Range Bank-300082-7	50,000.00
08 FNB-W CD # 15381	25,000.00
09 Gogebic Range Bank #300082-6	100,000.00
10 Gogebic Range Bank #300082-5	50,000.00
Total 101-000-003 Investments	<u>403,526.03</u>
101-000-019 Real Taxes	10,575.30
101-000-078 Due from State	4,031.00
101-000-123 Prepaid Expenses	1,136.50
Total Other Assets	<u>419,268.83</u>
<b>TOTAL ASSETS</b>	<b><u><u>562,689.81</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
101-000-202 Accounts Payable	6,119.69
101-000-257 Accrued Wages	5,570.32
101-000-258 Payroll Withholding	
01 Michigan W/H	222.30
02 Federal W/H	618.00
03 Social Security	689.90
04 Medicare	161.36
Total 101-000-258 Payroll Withholding	<u>1,691.56</u>
Total Other Current Liabilities	<u>13,381.57</u>
Total Current Liabilities	<u>13,381.57</u>
Total Liabilities	13,381.57
Equity	
101-000-390 Fund Balance	521,835.51
Net Income	27,472.73
Total Equity	<u>549,308.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>562,689.81</u></u></b>